POSITION TRANSFER

Internally match trades with no added latency to improve executions across your entire firm.

AVOID VIOLATIONS AND FINES

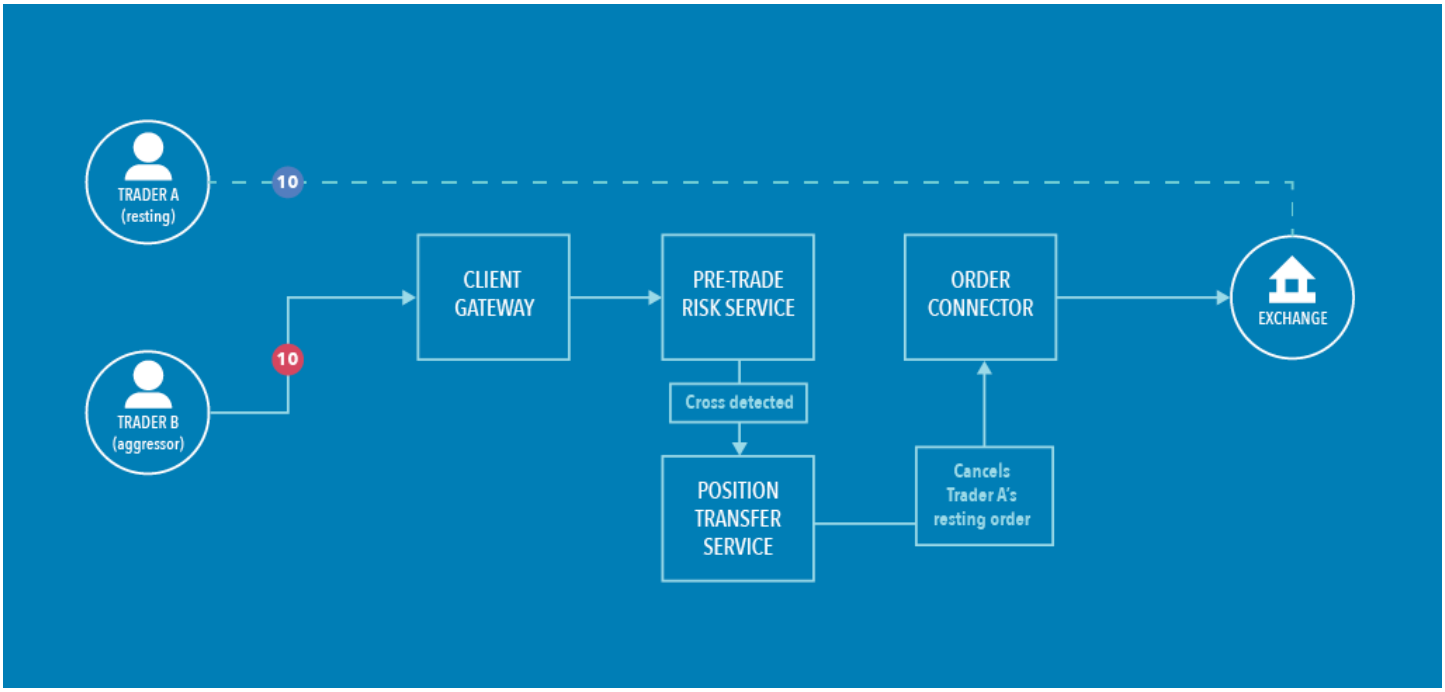
Avoid regulatory violations and fines resulting from crossing or self-matching.

ELIMINATE REJECTED ORDERS

Eliminate orders getting rejected because of other internal orders at your desired price.

SIMPLIFY ALGO LOGIC

Prevent algos from handling rejects resulting from crossed orders.



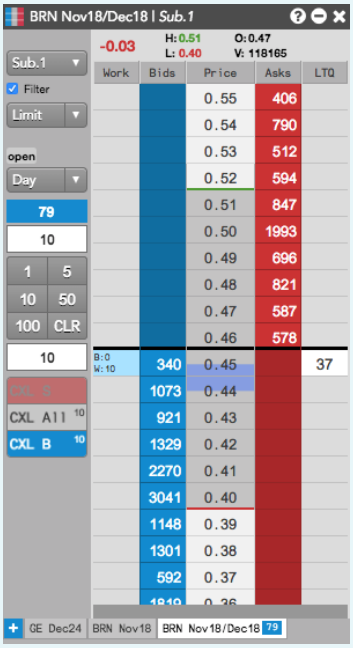
HOW IT WORKS

- When a potential match is detected, the aggressive order is held.
- The resting order is cancelled or reduced.
- Upon receiving order confirmations, virtual fills are created for both parties.
- Any quantity imbalances remain working or are sent into the market.

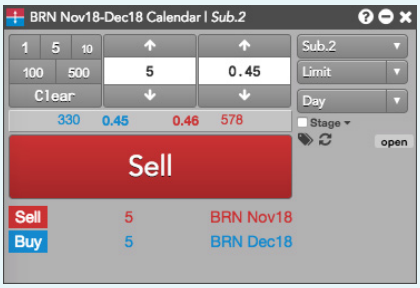
POSITION TRANSFER EXAMPLE

1. At Firm XYZ, Trader 1 and Trader 2 both trade Brent Crude on the same account, but on separate sub-accounts.
2. Trader 1 is working a buy order for 10 spreads at a price of 0.45.
3. Trader 2 places a sell order for 5 spreads at 0.45.

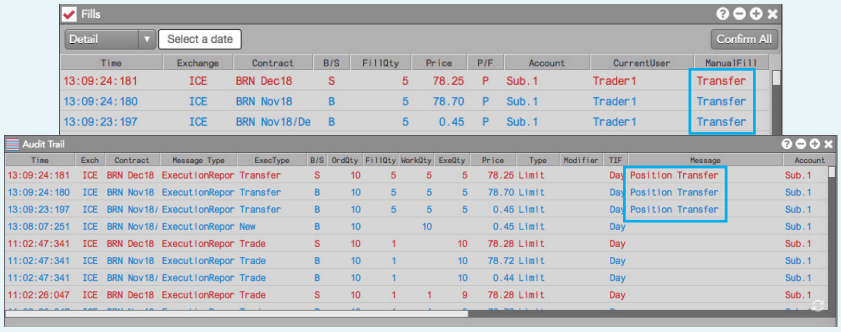
Trader 1



Trader 2



4. Position Transfer detects that the orders would potentially match.
5. Trader 2's sell order is initially held.
6. Trader 1's order is reduced by a quantity of 5.
7. Trader 2's held order is synthetically crossed with Trader 1's reduced quantity.
8. Trader 1 and Trader 2 both receive virtual fills for 5 spreads.
9. Virtual fills are reflected in each trader's Fills and Audit Trail widgets.
10. Positions and P&L are updated to account for the virtual fills.
11. The balance of Trader 1's spread order continues to work in the market.



GET STARTED

Contact your local Trading Technologies representative or email sales@tradingtechnologies.com to learn more about position transfer on the TT® platform.

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