SEC Rule 606 Report - Telsey Advisory Group - 2nd Qtr, 2018

Securities Listed on New York Stock Exchange Euronext

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**79%**	**8%**	**13%**
XNYS	19.68%	7.15%	10.92%	100.00%
GLPX	11.78%	14.82%	0.73%	0.00%
CDED	11.44%	13.64%	8.50%	0.00%
EDGX	7.12%	8.45%	5.58%	0.00%
ARCX	6.24%	7.24%	6.55%	0.00%
KNLI	5.24%	6.56%	0.73%	0.00%
BATY	4.68%	5.09%	8.50%	0.00%
XBOS	3.69%	3.95%	7.28%	0.00%
BATS	3.11%	3.50%	4.37%	0.00%
CAES	2.25%	2.42%	4.37%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**79%**	**9%**	**12%**
XNGS	12.70%	1.68%	0.55%	96.52%
CDED	11.28%	13.38%	7.65%	0.00%
GLPX	10.51%	13.19%	1.09%	0.00%
XNAS	9.59%	10.67%	8.74%	3.04%
ARCX	7.55%	8.21%	11.48%	0.00%
BATY	4.49%	4.72%	8.20%	0.00%
BATS	4.34%	4.53%	8.20%	0.00%
KNLI	4.34%	5.37%	1.09%	0.00%
XBOS	4.24%	4.65%	6.01%	0.00%
EDGX	3.27%	3.17%	8.20%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on NYSE Amex or Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**95%**	**4%**	**1%**
CDED	17.80%	17.86%	20.00%	0.00%
BATY	15.25%	16.07%	0.00%	0.00%
GLPX	9.32%	9.82%	0.00%	0.00%
EDGX	7.63%	7.14%	20.00%	0.00%
ARCX	5.93%	5.36%	20.00%	0.00%
EDGA	5.93%	6.25%	0.00%	0.00%
BATS	5.09%	5.36%	0.00%	0.00%
KNLI	5.09%	5.36%	0.00%	0.00%
JSJX	4.24%	4.46%	0.00%	0.00%
XNGS	4.24%	4.46%	0.00%	0.00%

100.00% of total customer orders were non-directed orders.

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)