SEC Rule 606 Report - Telsey Advisory Group - 3rd Qtr, 2018

Securities Listed on New York Stock Exchange Euronext

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**92%**	**6%**	**3%**
XNYS	13.47%	11.39%	3.88%	100.00%
BATY	11.29%	11.95%	6.20%	0.00%
EDGX	10.05%	10.69%	4.65%	0.00%
BATS	8.77%	9.29%	4.65%	0.00%
CDED	8.21%	8.68%	4.65%	0.00%
XNGS	6.46%	7.05%	0.00%	0.00%
EDGA	6.29%	6.81%	0.78%	0.00%
XBOS	4.88%	5.09%	3.88%	0.00%
ARCX	4.19%	4.25%	5.43%	0.00%
IEXG	3.81%	3.64%	8.53%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**87%**	**11%**	**3%**
BATY	8.93%	9.75%	4.55%	0.00%
XNAS	8.73%	7.57%	10.00%	42.31%
BATS	8.63%	9.17%	6.36%	0.00%
EDGX	8.14%	8.60%	6.36%	0.00%
CDED	7.14%	7.68%	4.55%	0.00%
XNGS	6.45%	5.62%	0.91%	57.69%
XBOS	5.46%	5.85%	3.64%	0.00%
ARCX	5.36%	5.39%	6.36%	0.00%
EDGA	4.56%	5.16%	0.91%	0.00%
WEED	3.87%	4.47%	0.00%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on NYSE Amex or Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**91%**	**9%**	**0%**
CDED	28.57%	30.21%	11.11%	0.00%
BATY	8.57%	9.38%	0.00%	0.00%
KNCM	7.62%	0.00%	88.89%	0.00%
EDGX	7.62%	8.33%	0.00%	0.00%
EDGA	6.67%	7.29%	0.00%	0.00%
ARCX	6.67%	7.29%	0.00%	0.00%
BATS	5.71%	6.25%	0.00%	0.00%
BARX	3.81%	4.17%	0.00%	0.00%
XCIS	3.81%	4.17%	0.00%	0.00%
XNAS	3.81%	4.17%	0.00%	0.00%

100.00% of total customer orders were non-directed orders.

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)