SEC Rule 606 Report - Telsey Advisory Group - 1st Qtr, 2019

Securities Listed on New York Stock Exchange Euronext

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**76%**	**13%**	**12%**
XNYS	22.59%	12.49%	11.92%	100.00%
BATS	6.78%	7.92%	6.22%	0.00%
BATY	6.58%	8.18%	3.11%	0.00%
CDED	6.58%	8.27%	2.59%	0.00%
ARCX	5.91%	7.04%	4.66%	0.00%
XNAS	4.78%	4.75%	9.33%	0.00%
EDGX	4.65%	5.54%	3.63%	0.00%
IEXG	4.45%	4.84%	6.22%	0.00%
EDGA	3.79%	4.57%	2.59%	0.00%
XBOS	3.06%	3.69%	2.07%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**72%**	**23%**	**5%**
XNGS	8.33%	3.50%	2.62%	100.00%
CDED	7.83%	9.93%	3.06%	0.00%
ARCX	6.12%	6.15%	7.42%	0.00%
BATS	5.82%	5.46%	8.30%	0.00%
BATY	5.32%	5.87%	4.80%	0.00%
XNAS	5.32%	5.04%	7.42%	0.00%
IEXG	5.22%	5.32%	6.11%	0.00%
EDGX	4.82%	4.62%	6.55%	0.00%
DBSX	4.02%	4.34%	3.93%	0.00%
XBOS	3.82%	4.20%	3.49%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on NYSE Amex or Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**100%**	**0%**	**0%**
ARCX	15.29%	15.29%	0.00%	0.00%
CDED	12.94%	12.94%	0.00%	0.00%
BATS	12.94%	12.94%	0.00%	0.00%
EDGX	10.59%	10.59%	0.00%	0.00%
BATY	9.41%	9.41%	0.00%	0.00%
EDGA	7.06%	7.06%	0.00%	0.00%
XNGS	5.88%	5.88%	0.00%	0.00%
BARX	3.53%	3.53%	0.00%	0.00%
XBOS	3.53%	3.53%	0.00%	0.00%
LEVL	2.35%	2.35%	0.00%	0.00%

100.00% of total customer orders were non-directed orders.

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)