SEC Rule 606 Report - Telsey Advisory Group - 2nd Qtr, 2019

Securities Listed on New York Stock Exchange Euronext

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**88%**	**7%**	**5%**
XNYS	17.68%	13.24%	9.84%	100.00%
BATY	8.55%	9.44%	4.10%	0.00%
BATS	7.81%	8.45%	5.74%	0.00%
XNGS	7.29%	8.26%	0.82%	0.00%
CDED	7.00%	7.54%	5.74%	0.00%
EDGA	6.66%	7.27%	4.10%	0.00%
EDGX	6.49%	7.14%	3.28%	0.00%
ARCX	5.80%	6.23%	4.92%	0.00%
IEXG	4.54%	4.39%	9.84%	0.00%
BARX	4.19%	4.52%	3.28%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on The Nasdaq Stock Market

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**62%**	**33%**	**5%**
XNGS	8.73%	5.65%	0.00%	100.00%
CDED	8.52%	7.36%	12.09%	0.00%
ARCX	8.52%	7.19%	12.42%	0.00%
XNAS	8.09%	7.71%	10.13%	0.00%
BATS	7.24%	8.05%	6.86%	0.00%
BATY	6.39%	7.36%	5.56%	0.00%
IEXG	5.75%	5.82%	6.54%	0.00%
EDGA	4.37%	5.65%	2.61%	0.00%
UBSA	4.15%	3.60%	5.88%	0.00%
EDGX	3.30%	3.60%	3.27%	0.00%

100.00% of total customer orders were non-directed orders.

Securities Listed on NYSE Amex or Regional Exchanges

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)
Total	**100%**	**47%**	**53%**	**0%**
CDED	17.65%	37.50%	0.00%	0.00%
EDGA	11.77%	25.00%	0.00%	0.00%
DBSX	5.88%	0.00%	11.11%	0.00%
LEVL	5.88%	0.00%	11.11%	0.00%
KNLI	5.88%	12.50%	0.00%	0.00%
IEXG	5.88%	0.00%	11.11%	0.00%
CAES	5.88%	0.00%	11.11%	0.00%
BATS	5.88%	12.50%	0.00%	0.00%
BAML	5.88%	0.00%	11.11%	0.00%
ARCX	5.88%	0.00%	11.11%	0.00%

100.00% of total customer orders were non-directed orders.

Exchange-Listed Options

Route Venues	Total (%)	Market (%)	Limit (%)	Other (%)